

Course Title: Practical Application of ChatGPT in Risk Management and Internal Audit

Course Duration:

1 day

Course Overview:

The Practical Application of ChatGPT in Risk Management and Internal Audit course is a condensed one-day program that provides participants with a focused understanding of how ChatGPT, a cutting-edge language model, can be effectively used in risk management and internal audit processes. Through interactive discussions, case studies, and practical exercises, participants will gain the knowledge and skills required to integrate ChatGPT into their risk management and internal audit functions, optimising decision-making and enhancing overall effectiveness.

Course Objectives:

- Understand the fundamentals of ChatGPT technology and its potential applications in risk management and internal audit.
- Explore the benefits and limitations of using ChatGPT in risk management and internal audit processes.
- Learn how to integrate ChatGPT into risk identification and assessment activities to enhance decision-making.
- Discover techniques for leveraging ChatGPT in risk mitigation, control design, and internal audit.
- Learn practical techniques for effectively communicating and documenting ChatGPT-generated outputs to stakeholders.
- Understand the ethical considerations and challenges associated with using ChatGPT in risk management and internal audit.
- Gain hands-on experience through practical exercises to apply ChatGPT in real-world scenarios.

Course Outline:

Introduction to ChatGPT in Risk Management and Internal Audit

- Overview of ChatGPT technology
- Potential applications in risk management and internal audit
- Benefits and limitations of using ChatGPT

Integrating ChatGPT in Risk Identification and Assessment

- Enhancing risk identification using ChatGPT
- Leveraging ChatGPT for risk assessment

Utilizing ChatGPT for Risk Mitigation, Control Design, and Internal Audit

- Applying ChatGPT in risk mitigation strategies
- Enhancing control design and effectiveness through ChatGPT
- Streamlining internal audit planning using ChatGPT
- Leveraging ChatGPT for internal audit documentation

Ethical Considerations and Challenges in ChatGPT Implementation

- Addressing privacy and security concerns
- Ensuring transparency of ChatGPT outputs

- Mitigating biases and ethical challenges associated with ChatGPT

Recap and Hands-on Exercises

- Recap of key concepts and takeaways
- Practical exercises using ChatGPT for risk management and internal audit tasks

Note: For in-house training, the course contents can be further customised based on the specific needs and requirements of the participants and their organisations.