



*Revised International Standard Banking Practices (ISBP 821)  
Clarifications to UCP 600*

## Objectives

All it takes is just one discrepancy in export letters of credits (LCs) and bills of lading (BLs) to result in non-payment. To avoid discrepancies those handling LCs and BLs and shipping documentation must know the LC rules and practices under ISBP821 and UCP 600.

ISBP 821 is the most up to date, comprehensive guide to handling and examining trade documents under documentary credits. An invaluable source of practical information for trade finance professionals and academics, this revised edition of ISBP provides readers with the latest ICC approved guidelines for all parties to documentary credits on how to prepare LC documentation to avoid possible discrepancies.

## Course Contents

### Course Contents – ISBP 821 Effective 1<sup>st</sup> July 2023

1. General Principles
2. Transport Documents
3. Multimodal or combined transport document
4. Bill of lading transport document
5. Non-negotiable sea waybill transport document
6. Charter party bill of lading transport document
7. Air Transport document
8. Road, Rail or Inland Waterway transport documents
9. Other Documents
10. Drafts and calculation of maturity date
11. Invoices
12. Insurance documents and coverage
13. Certificate of Origin
14. Packing list
15. Weight list
16. Beneficiary certificate
17. Non-negotiable sea waybills
18. Analysis, Inspection, Health, Phytosanitary, Quantity and Quality certificates

# LC Rules & Practices under UCP 600 & ISBP 821 (1<sup>st</sup> Jul '23)

By Mr Victor Tan



## Who Should Attend

For Trade Finance operations staff who need to have an operational knowledge of letters of credit regulatory framework for minimizing discrepancies and handling documents under Letters of Credit. Relevant for Customer service staff, order processing staff, shipping and logistics staff handling import and export documentation.

**Duration : 1 day**



## About the Trainer – Mr. Victor Tan

**Victor Tan, MBA(Strathclyde), ACIB, MInstAM**, is a qualified Life Associate Member of The Chartered Institute of Bankers, London and has 15 years of banking experience covering the areas of International Trade Finance, Remittances, Guarantees, Import and Export departments. He has worked with various International Banks since 1977 starting with Standard Chartered Bank, Amsterdam-Rotterdam Bank, Bangkok Bank, Royal Trust Merchant Bank and lastly Barclays Bank, where he was Deputy Head, Trade Finance, on leaving the Banking industry in 1992.

Since 1992 until now he has been a Training Consultant and conducts regular Company In-house training for Corporate clients and Public Seminars, as well as he undertakes regular training assignments regionally, in Jakarta, Manila and Bangkok. He also holds a Master of Business Administration degree from University of Strathclyde, UK.

