

Customized Due Diligence Report

Is your business sufficiently protected from potential risks through the adoption of comprehensive due diligence measures?

In an ever-changing business landscape, risks have become more complex and harder than ever to manage. Before developing a relationship with a new customer, supplier or other business partner, you need to be as sure as possible that they do not pose any threats. This involves researching the business and its principals to find out if they are on any sanction or watch lists, have questionable associations or are the subject of negative publicity.

Using a risk-based approach, Singapore Commercial Credit Bureau (SCCB)'s Customized Due Diligence Report is a first-of-its-kind risk management tool which provides a holistic assessment of a company's inherent geographic, characteristic and credit risks both locally and globally. A risk-based approach enables you to identify and allocate resources required to manage areas in your business with higher exposure to risks.

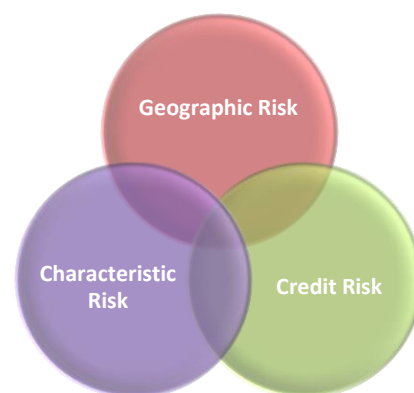
Towards a Risk-Based Approach

The Financial Action Task Force (FATF) which is the global governmental body responsible for combating money laundering and terrorist financing recommended that businesses establish adequate and appropriate policies and procedures relating to risk assessment for the purpose of fraud prevention, money laundering or terrorist financing activities. It is essential for every business to:

- ❖ Determine the extent of customer due diligence measures required based on the risk profile of clients, nature of business relationship and transactions
- ❖ Verify the Ultimate Beneficial Owner
- ❖ Monitor any irregular transactions or negative activities throughout the course of a business relationship through data-driven tools

What are the key features SCCB's Customized Due Diligence Report?

- ❖ **Key Registry of Charges** – A company's basic registration details obtained through various sources including public data from local government registrars and global intellectual property databases
- ❖ **Legal Risk** - Matching of past and present litigation with global databases for the entire family of companies including parents and subsidiaries as well as key personnel of the companies
- ❖ **Geographic Risk** – A risk assessment to determine a company's material connection to high-risk jurisdiction as defined by the Financial Action Task Force (FATF)
- ❖ **Characteristic Risk** – A risk assessment to determine if a company is on any watchlists or sanctions as well as provide adverse information such as litigation, negative publicity or probability of higher risk of money laundering or terrorism financing



- ❖ **Credit Risk** – An assessment of a company’s credit risk exposure based on key drivers such as financials, ownership background, payment history and operations
- ❖ **Corruption Risk** – Matching of the entire family of companies and its key personnel with global foreign corrupt practice databases.
- ❖ **Adverse Media Risk** – Matching of the entire family of companies and its key personnel with national and international news publications and online search engines
- ❖ **Moneylaundering & Terrorist Financing Risks** – Matching of the entire family of companies and its key personnel with global Politically Exposed Persons (PEP) database, sanctions and official lists, persons of special interest databases

Which countries does SCCB’s Customized Due Diligence Report cover?

- ❖ Singapore
- ❖ Malaysia
- ❖ Indonesia
- ❖ Philippines
- ❖ India
- ❖ Vietnam
- ❖ Hong Kong
- ❖ New Zealand
- ❖ Taiwan
- ❖ Australia
- ❖ Cambodia
- ❖ Bangladesh
- ❖ China
- ❖ United Kingdom
- ❖ Morocco
- ❖ Sweden
- ❖ ... and many other countries

Please contact our Customer Service (Tel: +65 6565 6161; Email csc@dnb.com.sg) or your Account Manager for further information.