

## **SCCB New Product Feature: Cross-Border Due Diligence: Bureau offers Malaysia Search Services and Credit Reports**

*Singapore Commercial Credit Bureau (SCCB), Singapore's leading credit bureau has launched a comprehensive suite of products for grantors of business credit to have easy access to credit and payment information of Malaysian companies*

### **Malaysia Search**



Singapore Commercial Credit Bureau (SCCB) has launched its first ever Malaysia Credit Search service on its online access Bureau platform earlier this week. Against the background of strong economic relations and high levels of trading activities between Singapore and Malaysia, this new search service caters to the growing demand for credit risk management and due diligence for Singapore companies doing searches on Malaysian companies.

With the aim of supporting Singapore companies with potential and existing business activities in Malaysia, SCCB's Malaysia Online Credit Search provides up-to-the-minute business information of Malaysian companies through two key search services — ***Instant Search***, ***Total Corporate Search*** and ***Individual Business Search*** — for enhanced cross-border due diligence.

Since January 2013, local SMEs and businesses had 24/7, easy access and leverage on valuable business insights of Malaysian companies at an affordable price on the SCCB portal. ***Instant Search***, as its name suggests, provides quick access to key company registration details and registered charges as well as information on corporate directors and shareholders.

For more comprehensive and detailed searches, users will also have the option to access business information via ***Total Corporate Search***. A key feature of Total Corporate Search is the 5-year financial highlights

SCCB has also launched an ***Individual Business Search*** function for searches on Malaysian individuals with previous and current businesses. The aim is to support companies in reducing credit exposure, facilitating better investment decisions and uncover new business opportunities through key shareholding and demographic information.

## Credit Reports



To meet the growing needs of grantors of business credit, SCCB has launched two new credit reports for **Singapore** and **Malaysia- New Credit Report (CR)** and **Available Credit Report (ACR)** - on its online portal.

Effective from 28 June 2012, the new Credit Reports will support companies in their evaluation of high-risk large value business transactions in extending credit terms to their clients, suppliers and business partners in Singapore and Malaysia. Companies will have 24/7, easy access to the credit history and key business information of other companies they wish to enquire on.

The **New Credit Report** is freshly investigated and provides the most up-to-the-minute information about a company's credit history. Grantors of credit will also have an alternative choice of obtaining the **Available Credit Report**, a historical report based on 6 or 12 month available information of the subject company.

With the enhanced information, companies will be in a better position to manage business risk and decide the amount of credit terms to be given to their clients. The value-added service provides an in-depth analysis to help companies understand their risk portfolio as well as to conduct online searches through a user-friendly environment.

A key feature of the Credit Reports is the range of Credit Ratings and Scores offered to help companies decide the credit terms they should extend to their clients. Calculated from a composite of weighted scores obtained from financial and non-financial analysis of the company, the Credit Rating serves essentially as a reference to assess a company's credit risk and to set the amount of credit to be extended through the Recommended Credit Range. Grantors of business credit will also have access to a breakdown of scores for a company's operational, financial and payment performance.

For easy readability, the report furnishes users with comprehensive information about a company in a narrative style. This enables grantors of credit who are not financially trained to be able to comprehend the statistics and interpret the hard facts with ease.

**To find out more and how you can benefit from this service, contact us at 6565 6161, or email [csc@dnb.com.sg](mailto:csc@dnb.com.sg)**