

Marine & Credit Insurance In International Trade (New)

By Olivia Chan



Decide with Confidence

Objectives

A practical course specially designed to provide participants with the **KNOWLEDGE and SKILLS** to:

- Understand difference between Marine and Credit Insurance
- Aware of Incoterms 2010 rules relating to marine Insurance
- Avoid and resolve discrepancies when Insurance Documents called for in an LC with regard to UCP 600

Course Contents

Overview of Marine Insurance

- Why is Marine Insurance Important?
- Limited Liability of Carriers
- Financing by banks
- Amount of Insurance Coverage
- ICC Recommendation

Difference between Insurance Policy, *Insurance Certificate* and Cover Note

Meaning of “Open Cover Policy” and its advantages

Institute Cargo Clauses A, B & C

- Comparison of A, B and C clauses

Incoterms and Insurance

- Insurance when the parties use FOB instead of FCA
- Insurance under CIF and CIP
- How much Insurance is required for CIF and CIP?
- When insurance is excluded,
- Risks of war and labour disturbances

UCP 600 and Insurance Documents

- Issuers of Insurance Document
- Risks to be Covered
- Effective Date and Issuance date
- Percentage and Amount
- Insured Party and Endorsement

Export Credit Insurance

Why Consider Credit Insurance?

- Comprehensive Short-term Policy (Export/Domestic)
- External Trade Policy
- Specific Trade Policy
- Guarantees for Supplier and Buyer Credit finance
- Overseas Investment Insurance Policy
- Bonds and Guarantees

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About The Trainer – Mrs. Olivia Chan

OLIVIA CHAN, Fellow of the Chartered Institute of Bankers and a MBA graduate in Finance from University of Leeds, is a seasoned documentary credit specialist of over 30 years. She joined Natwest Group in 1977 and was with this Group for about 20 years and her last position was Manager of its Trade Finance Unit. She is a Certified Documentary Credit Specialist, a qualification jointly issued by the Chartered Institute of Bankers (UK) and the International Financial Services Association (USA) and endorsed by the International Chamber of Commerce based in Paris, France. Olivia also served as a Treasury Manager with a Singapore based top research and development organisation from 1997 to 2002.

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Date: 25 May 2012, 9am – 5pm
Venue: TBA

Fee: [] S\$530 (before GST) for D&B Subscriber [] S\$640 (before GST) for Non-subscriber
(Includes materials, refreshments and lunch)

**EARLY BIRD – Fax in your registration before 25 April to receive a 10% off regular fee
Or, GROUP SAVINGS – Send 2 or more participants to enjoy a 10% off regular fee**

Fax the completed registration form to 6778 3853

Participant(s) Information

Name 1: _____ **Job Title:** _____
Email: _____ **(DID):** _____
Name 2: _____ **Job Title:** _____
Email: _____ **(DID):** _____
Name 3: _____ **Job Title:** _____
Email: _____ **(DID):** _____

Company's Information

Name of Company: _____
Address: _____ **(Postal Code)** _____
Telephone: _____ **Fax:** _____
Liaison Officer: _____ **Job Title:** _____
Email: _____ **(DID):** _____

Payment Information

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Cancellation Policies

1. A seat will be reserved upon receipt of completed registration form, and confirmation of seat upon payment received.
2. A substitute participant is welcome at no charge should you not be able to attend. Please provide the necessary details. Only cancellation made 7 working days before commencement is entitled to full refund of seminar charges (only applicable to cheque or credit card payment). No refund thereafter including no show during day of commencement. A complete set of materials will however be sent to you.
3. For D&B subscribers opting to pay through D&B subscription units, deductions would be made upon receipt of completed registration form. In the event of any postponement/cancellation of seminar by D&B; or withdrawal from seminar by participant(s), units deducted would not be credited. However, a replacement of seminar (of same value) would be given and to be utilized within 6 months.
4. D&B reserves the right to postpone or cancel the seminar for reasons whatsoever. In such a case, D&B will provide a full refund to registrants who have made cheque/credit payment towards the event and such registrants shall have no claims against the company.
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